

COUNTY OF VENTURA  
STATEMENT OF NET ASSETS  
JUNE 30, 2010  
(In Thousands)

	Primary Government			Discretely Presented Component Unit
	Governmental Activities	Business-type Activities	Total	
<b>ASSETS</b>				
Cash and investments (Note 3)	\$ 833,284	\$ 65,395	\$ 898,679	\$ 41,870
Receivables, net (Note 5)	100,838	74,901	175,739	1,719
Internal balances	26,142	(26,142)	-	-
Due from primary government	-	-	-	118
Due from other governmental agencies	158	-	158	-
Inventories and other assets	4,041	2,224	6,265	18
Loans and other long-term receivables (Note 5)	36,750	80	36,830	-
Deferred charges	334	-	334	-
Restricted cash and investments (Note 3)	174	19,407	19,581	-
Capital assets (Note 7):				
Nondepreciable	315,235	99,833	415,068	-
Depreciable, net	747,900	156,361	904,261	-
Total assets	<u>\$ 2,064,856</u>	<u>\$ 392,059</u>	<u>\$ 2,456,915</u>	<u>\$ 43,725</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 38,369	\$ 15,876	\$ 54,245	\$ 3,538
Tax and revenue anticipation notes payable (Note 15)	145,000	-	145,000	-
Accrued liabilities (Note 8)	69,259	19,418	88,677	56
Due to component unit	118	-	118	-
Due to other governmental agencies	3,090	-	3,090	-
Unearned revenue	23,856	499	24,355	36
Other liabilities	-	1,340	1,340	-
Long-term liabilities (Note 10):				
Due within one year	70,805	12,888	83,693	-
Due beyond one year	197,629	83,687	281,316	-
Total liabilities	<u>548,126</u>	<u>133,708</u>	<u>681,834</u>	<u>3,630</u>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt (Notes 7 and 10)	999,078	192,079	1,191,157	-
Restricted for (Note 11):				
Expendable:				
Debt Service	174	17,907	18,081	-
Grants and other purposes	68,018	-	68,018	37
Enabling legislation - health and sanitation services	46,222	-	46,222	-
George D. Lyon Permanent Fund	23	-	23	-
Health Care Plan	-	1,500	1,500	-
Parks Department	-	261	261	-
Nonexpendable:				
George D. Lyon Permanent Fund	1,133	-	1,133	-
Unrestricted	402,082	46,604	448,686	40,058
Total net assets	<u>1,516,730</u>	<u>258,351</u>	<u>1,775,081</u>	<u>40,095</u>
Total liabilities and net assets	<u>\$ 2,064,856</u>	<u>\$ 392,059</u>	<u>\$ 2,456,915</u>	<u>\$ 43,725</u>

See accompanying notes to the basic financial statements

COUNTY OF VENTURA  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010  
(In Thousands)

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 77,932	\$ 51,493	\$ 16,758	\$ 68
Public protection	566,385	128,226	111,336	6,540
Public ways and facilities	41,310	50	27,326	22,796
Health and sanitation services	145,726	55,442	85,342	-
Public assistance	216,528	846	199,197	-
Education	10,754	194	1,355	-
Interest on long-term debt	6,080	-	-	-
Total governmental activities	<u>1,064,715</u>	<u>236,251</u>	<u>441,314</u>	<u>29,404</u>
Business-type activities:				
Medical Center	259,494	224,877	-	1,158
Department of Airports	7,393	4,941	266	3,753
Waterworks Districts - Water	11,036	18,930	5	-
Waterworks Districts - Sewer	12,583	4,882	4	6,076
Parks Department	4,177	3,000	-	77
Channel Islands Harbor	7,025	7,406	95	-
Health Care Plan	35,854	36,881	-	-
Oak View District	235	276	-	18
Total business-type activities	<u>337,797</u>	<u>301,193</u>	<u>370</u>	<u>11,082</u>
Total primary government	<u>\$ 1,402,512</u>	<u>\$ 537,444</u>	<u>\$ 441,684</u>	<u>\$ 40,486</u>
Component unit:				
Children and Families First Commission	<u>\$ 12,869</u>	<u>\$ -</u>	<u>\$ 9,557</u>	<u>\$ -</u>

General revenues:  
 Taxes:  
   Property taxes  
   Property transfer taxes  
   Sales and use taxes  
 Unrestricted aid from other governmental units  
 Other  
 Unrestricted interest and investment earnings  
 Transfers  
   Total general revenues and transfers  
 Change in net assets  
 Net assets - July 1, 2009  
 Net assets - June 30, 2010

See accompanying notes to the basic financial statements

COUNTY OF VENTURA  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010  
(In Thousands)

Net (Expenses) Revenues and Changes in Net Assets Primary Government			Discretely Presented Component Unit	
Governmental Activities	Business-type Activities	Total		
\$ (9,613)	\$ -	\$ (9,613)	\$ -	Functions/Programs
(320,283)	-	(320,283)	-	Primary government:
8,862	-	8,862	-	Governmental activities:
(4,942)	-	(4,942)	-	General government
(16,485)	-	(16,485)	-	Public protection
(9,205)	-	(9,205)	-	Public ways and facilities
(6,080)	-	(6,080)	-	Health and sanitation services
(357,746)	-	(357,746)	-	Public assistance
				Education
				Interest on long-term debt
				Total governmental activities
	(33,459)	(33,459)	-	Business-type activities:
	1,567	1,567	-	Medical Center
	7,899	7,899	-	Department of Airports
	(1,621)	(1,621)	-	Waterworks Districts - Water
	(1,100)	(1,100)	-	Waterworks Districts - Sewer
	476	476	-	Parks Department
	1,027	1,027	-	Channel Islands Harbor
	59	59	-	Health Care Plan
	(25,152)	(25,152)	-	Oak View District
				Total business-type activities
(357,746)	(25,152)	(382,898)		Total primary government
			(3,312)	Component unit:
				Children and Families First Commission
389,675	-	389,675	-	
3,142	-	3,142	-	
7,537	-	7,537	-	
22,457	-	22,457	-	
19,258	-	19,258	-	
1,654	710	2,364	364	
(41,314)	41,314	-	-	
402,409	42,024	444,433	364	
44,663	16,872	61,535	(2,948)	
1,472,067	241,479	1,713,546	43,043	
\$ 1,516,730	\$ 258,351	\$ 1,775,081	\$ 40,095	